

TEXAS 2050

A Framework for
Long-Term Economic Growth

In recent years Texas has received numerous accolades for our business climate, job growth, and economic development success, including:

Texas is the top North American destination for foreign direct investment (\$18.4 billion) & the top U.S. state for interstate projects (\$8.7 billion) in 2017.

(fDi Markets, 9/6/18)

Texas offers the Most Favorable Business Climate for the 7th consecutive year according to survey of C-suite executives.

(Development Counsellors International, 9/18/17)

Texas is America's Top State for Business.

(CNBC, 7/10/18)

Texas is the top-ranking state for all new cross-border investments (domestic & foreign investment originating from out of the state) announced in 2016, resulting in 28,000 jobs added.

(IBM Plant Location International, 9/5/17)

To continue this level of success and remain the leader in many economic metrics let's take a long-term view:

EDUCATION AND WORKFORCE DEVELOPMENT.

Raise standards and align training at all levels of our educational system to provide Texas students with the skills required by employers.

- Ensure students have multiple pathways to high-growth STEM area, including computer science and educators in STEM subject areas.
- Align resources & tools of educational and training systems with the needs of industry with a focus on investing in skills training.
- Increase opportunities for internships, Career and Technical Education programs and apprenticeships that advance college and career readiness for each student.
- Improve postsecondary educational attainment and completion through advancement and support of the state's 60x30TX plan.
- Develop a framework for the effective statewide deployment of digital teaching and learning at all levels of education.

TOOLS TO COMPETE.

Provide state and local tools to compete for corporate expansions and re-locations that add jobs to our economy.

- Reauthorize Chapter 312 and 313 supporting the continued attraction of new capital-intensive projects.
- Maintain the Texas Enterprise Fund with adequate funding keeping it a competitive tool for the state.
- Maintain a tax and regulatory environment that encourages innovation and job growth.

INFRASTRUCTURE.

Increase and improve our infrastructure (transportation, energy, water and broadband) capacity and assets paving the way for smart cities and a growing population.

- Support public-private partnerships to add infrastructure capacity at a faster pace.
- Foster a climate for innovation and modernization.
- Accelerate the deployment of smart infrastructure investments by updating policies and practices that impede progress.

ENTREPRENEURSHIP.

Support continued growth in Texas through investment in entrepreneurs and small businesses that provide a significant percentage of jobs in Texas.

- Maintain a healthy ecosystem of capital investment needed to grow and retain our high-growth companies in Texas.
- Establish a slight preference for in-state money managers over out-of-state managers in public investment, all other investment objectives and past performance being equal.
- Develop a domestic venture industry through the use of long-term incentives.
- Support investment in rural Texas.

INNOVATION.

- Invest in world-class research to spur groundbreaking innovation, including the Governor's University Research Initiative (GURI).
- Include eligibility for recruiting commercialization-oriented rising stars in GURI
- Promote the integral role of CPRIT in the Texas life science industry and its positive long-term impact for the state as a whole.
- Encourage faster, more efficient commercialization of state-funded research. Improve collaboration, incentives, and model pathways for university commercialization, especially those tied to Texas firms.
- Provide pilot "proof of concept" funding to accelerate university tech transfer and commercialization.
- Oppose any unnecessary regulations or legal requirements that increase cost, reduce consumer choice, hamper innovation, and limit technology advancement and availability.

Abilene Chamber of Commerce
Arlington Chamber of Commerce
Austin Chamber of Commerce
Brady/McCulloch County Chamber of Commerce
Cedar Park Chamber of Commerce
City of Kyle
Clear Lake Area Chamber of Commerce
CompTIA
Dallas Regional Chamber
Fort Bend Chamber of Commerce
Fort Worth Chamber
Frisco Chamber of Commerce
Garland Chamber of Commerce
Grapevine Chamber of Commerce
Greater Houston Partnership

HEB Chamber of Commerce
Houston Northwest Chamber of Commerce
Irving-Las Colinas Chamber of Commerce
Kyle Area Chamber of Commerce and Visitor's Bureau
Lake Houston Area Chamber of Commerce
Longview Chamber of Commerce
Lubbock Chamber of Commerce
Mansfield Chamber of Commerce
McAllen Chamber of Commerce
Mineral Wells Chamber of Commerce
New Braunfels Chamber of Commerce
North Dallas Chamber of Commerce
North Texas Commission
Plano Chamber of Commerce
Richardson Chamber of Commerce

San Antonio Chamber of Commerce
Sherman Chamber of Commerce
TechNet
Texas Association of Business
Texas Association of Counties
Texas Association of Manufacturers
Texas Business Leadership Council
Texas Chemical Council
Texas Conference of Urban Counties
Texas Economic Development Council
Texas Foundation for Innovative Communities
Texas Healthcare & Bioscience Institute
Texas Municipal League
Texas Taxpayers and Research Association